MARKETS, FINANCE; COMMERCE

Oil Again Features on New York Exchange—Tone Generally Cheerful.

BANK ELECTIONS TODAY

Financial Institutions of Washington to Make Few Changes in Officers and Directors.

By W. STEALEY.

Something like old-time activity and cheerfulness prevailed at the opening of the New York stock market yesterday. Steel common at 59 7-8 Reading above 170, and Union Pacific at 1571-2 encouraged short covering and a little outside buy-

Early activity spent its force before noon, and the leaders became dull and fractionally lower in the late trading. Pronounced improvement in the steel trade at Pittaburgh brought United States some 8,000 shares, paying up to

At last the activity in the Standard Oil subsidiaries finds reflection in the oil stocks listed on the exchange. Texas Company closed at 145 after fluctuations that ranged from 143 to 149. Mexican Petroleum on sales of less than 4,000 shares advanced from 51 to 59, and California. Petroleum was activaly dealt in snares advanced from 51 to 5, and cal-fornia Petroleum was actively dealt in between 231-2 and 25. Rumors were as-signed for the sudden activity, but the opinion is held that the shares were en-titled to the rise in view of the ad-vances that have occurred in the outside

Minor steel stocks were active at bet ter prices. Schloss-Sheffield and Repub-lic Steel gained 2 points, and Bethlehem Steel was fractionally higher. Coal Stocks Strong.

Jersey Central jumped up 2 points, but Reading, the parent company, failed to show any improvement. Other coal stocks were strong, Lehigh Valley selfstocks were strong, Lehigh Valley sell-ing up to 1521-2. Many of the minor officials scored advances, and traction

Bonds continue consistently strong. Trading is good in volume, and dealings show a broadening tendency. Attention has been directed to Scaboard Air Line adjustment is selling about 761-2 and earning several times the interest re-

There was a fair rally in Rock Island collateral that carried the price to 50. Conditions in London show little bet-terment; consols were easier. The \$5,000. WO 4 1-2 per cent Sachewan loan was only

Now that the clearing-house institutions have the largest surplus held at any time within ten months, it is expected that bankers here may bring out some of the

long-delayed financing.

Speculative interests are restrained by the holding up of the Union Pacific "melos." the withdrawal of the New "melon." the withdrawal of the New menth the directors will recommend increase in capital from \$55,000 the New York Central system. There is \$1,000,000, and the distribution of a growing sentiment favoring higher per cent stock dividend. prices, but considerable uncertainty as to

which stocks will be chosen as leaders. Railroad stocks will be uncertain until a decision is rendered on the Eastern freight rates. The metal shares are inenced by the stagnation in the market for copper. Traction stocks are strong, that they make poor market leaders.

Local Stock Market,

Bond sales was the feature of the Washington Stock Exchange yesterde Eleven thousand dollars Potomac Co solidated is sold at 100.

Banks Elect Today.

probably will be the election of Wade cooper to the presidency of the Unic Savinus Bank. Most of the banks will re-elect the esent officers and directors

District Title Election. At a meeting of the stockholders of t

At a meeting of the stockholders of the District Title Insurance Company yeterdas, the following trustees were elected: Charles G. Atlen. Arthur G. Bisho, Meyer Cohen, George F. Hane, Alex Thensley, Fred McKet, W. F. Matting! Theodore W. Noyes, Harry M. Packar E. Southard Parker, Ernest L. Schmid Bestor R. Walters, Joseph I. Weller, an Ernek P. Rossido. Frank P. Reeside.

The election of officers takes pla

Washington Title Election.

At a meeting of the stockholders of t Washington Title Insurance Comparyesterday the following trustees we elected: Rignald W. Beall, Arthur Hishop, W. N. Cox, H. Bradley Davison, Samuel Fraser, W. T. Galliber, Tillman Hendrick, John B. Larner, France, Clarence, F. Norset, Clar McKer. Clarence F. Norment, George H. O'Connor, B. F. Saul, E. S. Schmidt, and S. W. Woodward.

Officers of the company will be elected Thursday,

Bank Holds Reception.

The National Metropolitan Bank cele-brated its 100th anniversary yesterday, and its president, George W. White; vice president. O. H. P. Johnson, and cashier. George O. Walson, spent a busy day re-ceiving congratulations from bankers. brokers, and other patrons of the bank. The floral decorations were profuse

A number of interesting relics of the bank were exhibited. Among them was a fiint-lock musket issued to the bank for defense against the British in 1814. A heavy iron key to the original vaul and the old brass seal also were

Delay in Disbursements.

So called January disbursements of divi-dends could well be termed February disdends could well be termed February dis-bursements owing to the slow collections caused by the income tax act. While the cash is ready for the coupons, there will' be thousands of them which won't be cashed until late in January, owing to difficulties attached to filling out the income tax declarations. This means that a lot of the cash which is supposed to come back for investment in the mar-ket during the first week of January probably will not arrive until later in probably will not arrive until later the month and even into the first wee

During the past week American cot-ton mills passed their 2,000,000-bale mark

in the takings of cotton. There was some falling off in the Southern mill takings as estimated by the New York Cotton Exchange, but the total is still above that of last season. The movement into sight for the week compared with a year ago was as follows:

The silver is

pts. 278,394 309,470 ms. 23,480 30,532 tak. 85,000 105,000 towns 2,350 12,035 sight 394,034 457,340

Gas and Coal Report.

The Union Gas and Electric Company, the operating subsidiary of Columbia Gas and Electric Company, recently listed in the Washington Stock Exchange, and with natural gas, has been analyzing the natural gas consumption of the city for 1912. The figures show that to produce the same amount of heat, light and power as produced by natural gas in Cincinnati for 1912 would have required 900,000 tons of coal.

In burning, these 900,000 tons of coal would have produced 5,400 tons of soot, a sufficient quantity, if distributed even-ly over the city, to cover every street in Cincinnati with a heavy coat. To in Cincinnati with a heavy coat. To transport this quantity of coal would have required 22,500 freight cars, and, estimating fifty cars to the train, they would have made 450 trains with a total ngth of 180 miles of cars.

Cumberland Territory Grows

Fully recognizing the importance of the Cumberland territory as a rapidly grow-ing industrial and commercial center and the increased opportunities for business expansion which it possesses, the Western Maryland Railroad Company has decided to locate Joseph A. S. Wallace, who was recently appointed traveling freight agent of the company, at Cumberland, Md.

The committee formed to protect the interests of the holders of Mount Vernon-Woodberry Cotton Duck Company first mortgage 5 per cent bonds no longer con-ceals its belief that the interest due on March 1 will not be paid, for yesterday it announced that "the company is with-out funds to pay the coupon due March 1, 1914, and the management has advised that the payment will not be made. The company has exhausted its working cap-ital and accumulated a large floating debt in excess of its current assets. The readjustment of the company's finance and securities is inevitable, and a de-lay will greatly increase the loss to the bondholders." The effect of the announcement was to further weaken the narket for the bonds, which broke 25-8

Future of M. & M.

That the control of the Merchants and Miners' Transportation Company will not return to Baltimore when the dissolution of the New York, New Haven and Hartford Railroad is effected within a few months, is the general belief.

So far as is known, nothing definite along the line of the M. and M. being re-

Conditions in London show little beterment; consols were easier. The \$5,000.

90 4 1-2 per cent Sachewan loan was only
partial success, 45 per cent remaining
n the hands of the underwriters.

along the line of the M. and M. being reorganized in any way has been decided
upon as yet, but signs are not wanting
that outside interests will acquire control of the line when its severance from
the New Haven is about to be the New Haven is about to be begun. The New England Navigation Company

At a meeting of the stockholders of the Wheeling Mold and Foundry Com-pany to be held the latter part of this

Ralph M. Odell, special agent of the Department of Commerce, who has visited leading foreign cotton markets, is conferring with manufacturers throughout the South on ways and means of obtaining a larger share of

MISCELLANEOUS BONDS.

New York, Jan. 12.—Closing quotations of cellaneous bonds: American Ire deb. 66. American Smelting 66. A. T. & S. F. col. 46. A. T. & S. F. gnl. 46. A. T. & S. F. cyll. 48. Baltimore & Ohio p. I. 1½6. Baltimore & Ohio p. I. 1½6. Baltimore & Ohio Scuthwestern 5½6. Baltimore & Ohio Scuthwestern 5½6. Baltimore & Ohio Scuthwestern 5½6. Brooklyn Rapid Transit 48. Brooklyn Rapid Transit 59 per cent notes, 1915. Central Leather 58. Chesapeake & Ohio gnl. 1½6. Chicapo, Burlington & Quincy joint 46. Chicapo, Burlington & Quincy joint 46. Chicapo, Burlington & Quincy joint 46. Chicapo, Milwaukee & St. Paul gnl. 1½6. Chicapo, Milwaukee & St. Paul gnl. 1½6. Chicapo, Milwaukee & St. Paul gnl. 1½6. Brie general lien 46. Ilinois Steel deb. 1½6. Brie general lien 46. Ilinois Steel deb. 1½6. Lackawanna Steel 58. International Mercantile Marine 4½6. Lackawanna Steel 58. National Tube 56. New York Railways dif. 56. New Jone Ar J. 166. Pacific T. & T. 56. Southern Pacific cvt. 56.
Scaboard Air Line adj. 5s
Southern Bell T. & T. 5s
Southern Pacific rfg. 4s.
Southern Hailway 5s H
Southern Railway 4s
Texas Company cvt. 6s
Union Pacific cet. 6
U. 8. Rubber 6s
II S Stort S P Se
Virginia-Carolina Chemical 5s 9
Wabash rig. 46
10th mirs, \$2,952,00, against \$1,000,000 Naturds

\$2,585,000 a week ago, and \$2,190,000 a year	r ago.
NEW YORK CURB MAR	KET.
n w n mn	
	STUBELY
	. 2)
	150
	430
	22
	182
Giroux Copper	14
Goldfield Florence 24	26
	7
	814
	16
	416
	1%
	3-16 15-1
Mason Valley 3	414
Stines Co. of America 2	2%
National Transit	46
Nichalas Wass Co.	. 34
Ohio Correct	
	. 16
	15
Union Tunk Line	***
United Cigar Stores 92	9314
United Copper	
United Copper pfd	
Yukon Gold 2	254
Wettelaufer 6	
	\$2,555,000 a week ago, and \$2,190,000 a yea NEW YORK CURB MAR Furnished by W. B. Hibbs & Co. Atlanta Goldfield 18 Bay State Gas. 18 Braden Copper 6a. 18 Braden Copper 6a. 18 Braden Copper 6a. 18 British Columbia Copper 2 Beaver 30 Beaver 10 Burkeye Pipe Lifne. 18 Goldfield Cons. 11 Goldfield Florence. 24 Goldfield Florence. 24 Green-Canaosa 18 Intercontinental Rubber 7 Jumbo Extension. 14 Kerr Lake 6 La Rose. 19 Mason Valler 19 Mason Valler 2 Atlonial Transit 45 Mines Co. of America. 2 National Transit 45 Nipsising Mines Co. 73 Ohio Copper 2 Temiskaming 11 Sioux 2 Temiskaming 12 United Cigar Stores. 22 United Cigar Stores. 22 United Copper 2 Uni

OUTSIDE SECURITY NOTES.

New York, Jan. 12.—Call money opened 25; tent; high, 3 per cent; low, 2 per cent; rener 25 per cent; close, 25; per cent; ruling rate,

Amets Realty Co...

D. L. & W

Great Northern pfd. Great Northern Ore, Guggenheim Expl... Illinois Central.....

Missouri Pacific...... Nashville & Chattanooga.

Republic from & steel
Rock Island
Rock Island
Rock Island pfd.
Rumely
Seaboard Air Line
Seaboard
Rock Island

2,000 Sloas, S. R. & C. 2,000 Southern Parific. 9
400 Southern Parific. 9
100 Southern Parific tells 90
3,200 Southern Railway 9
1,000 Southern Railway 9
1,000 Southern Railway 9
1,000 Southern Railway 9
1,000 Studebaker 9
1,000 Studebaker 9
1,000 Studebaker 9
1,000 Studebaker 9
1,000 Texas & Parific. 9
1,000 Texas & Parific. 9
1,000 Texas & Parific. 9
1,000 Underwood Typewriter. 1
1,000 U. S. C. I. P. & P. 2
1,000 U. S. Resity & Imp. 1
1,000 U. S. Rubber 1
1,000 U. S. Steel pdd 1
1,000 U. S. Steel pdd 1
1,000 U. S. Steel pdd 1
1,000 Utah Corper. 1
1,000 Utah Corper.

COTTON STATISTICS.

Furnished by N. L. Carpenter & Co.

9,638 10,763 736 5,527 1,453 2,029 2,691 295 3,655

35,027 30,515 1NTERIOR.

NEW ORLEANS COTTON.

NEW YORK COTTON.

NEW YORK MONEY.

12% 13% 13% 13 13

V YORK STOCK MARKET.			NEW TORK CUTTER
			Purnished by M. L. Curpenter & Co.
	Low.		January Bid 1.17 Peternary 2.3
ska Gold Mine	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	204 204 204 204 204	March 2.6 April 2.5 May 2.7 June 9.8 Luly 2.8 August 360
B. S. & F. pfd	31% 91% 46	128% 51% 92 46 39%	Bertember 19.11 October 19.11 November 19.22 December 19.23
Locomotive pid	2816 2256 97	22 23	COBALT STOCKS.
Smelting 64% 50 50gar 100% 127%	30 306 119% 244%	30 106 1304 286%	TORONTO QUOTATIONS.
Tebacco pfd., new 1034	103	103	Canadian Gold & Silver

Kerr Lake.

ment shows a strong undercur-optimism on the general market.

Big wire houses have increased their business to a considerable extent, com-paratively speaking, and are builish.

stock of Southern Pacific, Union Pacific, and Baltimore and Ohio into the con-vertible bonds of those companies.

floor brokers say that the realizing has been exceptionally well taken, and that much of the new buying is for outside

Southern Pacific and Union Pacific are

panies are quoting the market for elec-trolytic on the basis of about 14 1-2 cents, but second hands are shading that figure. On the other side, conditions are prac-tically the same as those prevailing in the domestic market.

ket, after the opening, moved within narrow limits, showing a generally strong f
tone, but buyers refused to follow prices
up. New York Central was an exception
and declined to the lowest price touched
on this movement. The decline was helped
by reports from Washington of a proup. New York Central was an exception and declined to the lowest price touched on this movement. The decline was helped by reports from Washington of a proposed investigation into the interlocking directorates on the New York Central and controlled lines. Actual trade conditions are bad. There are 1,200,000 men out of employment in the iron and steel trades alone. Raliroads are laying men off daily, and railroad net earnings are decreasing with alarming rapidity. The hopeful part of the situation is that these conditions must maintain before things can get better, and always mark the apparance of financial improvement is in the bond market, which is now with us and cannot be denied. Another is the superabundance of funds owing to business contraction. In a word, the outlook seems to favor better and not worse financial conditions.

Strong prices. Other fruits and vegetables steady. Strong price, 2014, 301, 402, 301, 403, 5 Today. Sat-urday. 12.50 12.60 12.15-16.12% 13 12.15-16. 12% 12% 12% 12% 12% 12%

New York, Jan. 12.—MILLFEED-Firm; dealings are dight. Spring bran, in 100-pound sacks, 25.00; standard milling, 25.25; Western red dog, 25.26; winter wheat, in 16-pound sacks, to arrive, 27.00; city bran, in bulk, 28.40; Argentine bran, to arrive, mominal.

RIS FLOUR-Steady; demand is inactive. Good to choice, at 3.503.30.
COBNMEAL-Weak; inquiry is moderata. Klindried for export, 3.50; coarse meal, in bass, 1.501.45.
BUCKWHEAT FLOUR-Quiet, but prices steady; supplies are light. Choice quoted at 3.003.15 per 109 pounds.

BOSTON COPPERS. CHICAGO GRAIN MARKET. BALTIMORE STOCK MARKET. GAS AND ELECTRIC.

The Iron Trade Review publishes a review of the steel trade depression and states that 1,000,000 men in the iron, steel and metal industries and 123 blast furand metal industries and 123 blast fur-naces are idle. It further says that at the December rate of closing down of works, shops, factories and foundries, the number of idle workmen will reach 1,250,000 before the end of January, 1914.

Conditions prevailing in the copper metal market show little or no change from those ruling at the close of last week. While some inquiries are being week. White some inquiries are being made they fall to develop into real busi-ness, so that the market is practically at a standstill. So far as can be learned the leading producers and selling com-

Cotton Letter to N. L. Carpenter-Liverpool cotton was disappointing, which brought out liquidation by commission houses and selling by brokers closely iden-tified with some of the spot interests. The same brokers have continued to sell March, but bought July against a large portion of it. General business is light and sentiment seems to favor lower prices, in the absence of bullish apecu-

E. & C. Randolph to W. B. Hibbs & Co.—The overnight news was favorable and the market responded by a general advance, with Steel the feature. Elias for fancy goods only. Jobbers' prices are higher. Lower grades may be sold for less. Market strong for fancy goods. With cooler weather the egg market may be stronger. Market for cheire dressed and lire peatry which rose some seven points. The market, after the opening, moved within narrow limits, showing a generally strong tone, but buyers refused to follow prices up. New York Central was an exception and declined to the lowest price touched to the lowest price touched on this movement. The death of the lowest price touched to the lowest price touched to the lowest price touched.

NEW YORK PRODUCE.

RYE FLOUR-Steady; demand is inactive. Good

House Electric 5s (stamped). Bid.
G. G. M. Gist, 1951. 93
G. E. L. & P. C. M. Gist, 1958. 484;
G. E. L. & P. con. 100. 1054;
L. & P. laf C. M. Gist, 1931. 90
BANES 400. BANKS AND TRUST COMPANIES. RAILROAD STOCKS. STREET BAILWAYS. | Surgain | Security | Hallway | Security | MISCELLANEOUS

BALTIMORE WHOLESALE MARKET

nacoctia & Potemac Is...... L. S. P. & C. Ist 65, 1953.

Baltimore, Jan. 12.—HAY—No. 1 timothy, 19.00; grandard timothy, 18.50; No. 2, 17.30a18.00; No. 3, 15.50a18.00; No. 15.50a18.00; No. 15.50a18.00; No. 2, 15.00a18.00; No. 17.00a17.30; No. 1, 15.50a17.00; No. 2, 15.00a18.00; No. 10.0a18.00; No. 7, 15.30a18.00; no established grade, 19.0a15.00; sample grade as to kind, quality, and condition, 10.00a12.00.

grade, 10.00a15.00; sample grade as to amo, quanty, and condition, 10.00a12.00.

LIVE POULTRY-Chickens, old hers, heary, ib., if; do., small to medium, per lb., 15; do., old reseters, per lb., 10; do., young, large, per lb., 15; do., magh and stagg; Daifs; ducks, per lb., 15; percents, viunz, per pair, 25; do., old, per pair, 25; per lb., 10; do., young, node, soung and choice, cach, 60; do. young, poor and small, 205; turkers, bens, per lb., 7222; do., young poblers, per lb., 1821; do., ld toms, per lb., 17; do., rough and poor, per lb., 12; greese, nearby, per lb., 16; de., Southern or Western, per lb., 1204; do., Kout Island, 18.

DRESSED POULTRY-Turkey here, per lb., 2021; do., melium hens and young gobblers, per lb., 2021; do., melium hens and young gobblers, per lb., 2021;

is prices, in the absence of builish specuis lation. Spot demand south, however, is
reported better and if this inquiry contilinues this market will probably react
from the result of bearish tactics on the
part of local traders. The course of
prices depends entirely on the spinner
and should he come into the market
futures should be a purchase on a scale
down.

The market saged off in the afternoon
on selling. This brought out considerable
liquidation, and the support was scatterde. When this class of selling was over,
however, the market steaded up again
around close, most of which looked to
be short covering by Wall street operators. Sentiment continues bearish, and
it will take further developments in the
spot situation to change this feeling.

E. & C. Randolph to W. B. Hibbs &
Co.—The overnight news was favorable
to the process of the course of t

250.1.50; Western yellow orions. per bag, 2.15a.2.5; Sq. 250 it 54—HARMON. Josnus A & Beile & Mile onions, per bas, 2.002.50; beets, per 100, 2.00a. 3.50; eggrilants, per crate, 2.50a.2.0; do., per box, 2.50.2.0; beets, per le., 1.50a.1.0; do., per box, 2.500.2.0; beets, per le., 2.50a.2.0; do., New York hothouse, per le., 2.50a.2.0; do., Florida, per crate, 1.50a.2.0; do., Florida, per bbil, 1.50a.2.0; tauk. bbil, 55a.10; spinach, per bbil, 1.50a.2.0; tauk. bbil, 55a.10; spinach, per bbil, 1.50a.2.0; do., per bbil, 2.50a.2.0; do.,

WASHINGTON STOCK EXCHANGE.

Washington Railway & Electric pfd., 5 at 65.
Washington Gas, 25 at 575., 6 at 84.
National Savings & Trust, 7 at 2556.
After cull:
Capital Traction, 6 at 11656.
Mergeothaler, 5 at 2256.
Washington Gas, 10 at 84. GOVERNMENT BONDS. S. reg. 2s. 8. coupon 2s... 8. reg. 3s....

GAS BONDS. RAILROAD BONDS nac Sa....

MISCELLANEOUS BONDS.
Potomac Electric cons. 5a. 100
Potomac Electric Light 5a. 105
Chesapeake & Potomac Telephone 5a. 102
American Telephone & Telegraph 6a. 102
American Telephone & Telegraph 6a. 102
Mashington Market 5a. 102
Washington Market 5a. 194
Washington Market Cold Sterage 5a.
Norfolk & Washington Steambeat 5a. 1345
Riggs Realty 5a (boig) 101
Riggs Realty 5a (short) 100% MISCELLANEOUS BONDS.

PUBLIC UTILITY STOCKS. MINING STOCKS.

NATIONAL BANK STOCKS American Security & Trust... National Savings & Trust...

Loan & Trust SAVINGS BANKS STOCKS Pank of Commerce & Savings...... East Washington.... FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS. MISCELLANEUES STOCKS.

21

raphophone pfd. erchants' Transfer & Storage. Washington Market

Money Consignment, Fort Smith, Ark., Jan. 12-A package containing \$9,875 was stolen from the local office of Wells Fargo & Co. early

CLERK AND \$9,875 MISSING.

South Carolina's Attorney General Freed by Jury. Columbia, S. C., Jan. 12.-Thomas H. Peebles, attorney general of South Caro-

lina, today was acquitted of murder here. He was tried for the killing Robert Mar-shall, negro chef at the Elks' Home. Witnesses testified that the killing was accidental. The trial took two hours.

REAL ESTATE TRANSFERS.

Sq 83 It IS—ANDERISON, Adelaide et vir Wm O to Margaret T Hanlon 515

(III) 545 st ne)

Sq 236 It 62 & pt it 42—BROWN, O P M & C E Tribby trs to Robet E McNamara 56,000 tr 17

(IND & 132 R st ne)

Sq 355 pt described & it 65—BROWN, Bernard G et ux Lainz V to Ellasbeth Wilkinson 510 f N of Sheriff ni, E of Whittingham ni net

Sq 238 It 35—CLARKE, Geo Dyer to Belle E Lewis

530 trs

(IND T st ne)

Sq 555 It 227—CORNWELL, Sam'l E to Wm H White 519

(SM 155 It 227—CORNWELL, Sam'l E to Wm H White 519

(SM 156 It 1 blk 6 Wash'n His—CORNWELL, Sam'l E to Jane W B Moran 510

Sq 1561 It 45—DAVIS, Rose to Simon Blumberg

510 sab to right of way & tr 52,000

301 18th st & Kalorama rd ne)

Sq 1561 It 42—DAVIS, Rose to Simon Blumberg

510 sab to right of way & tr 52,000

301 18th st & Sc 150

Sq 1561 It 42—DAVIS, Rose to Simon Blumberg

510 sab to right of way & tr 52,000

301 18th st & Sc 25, 8, 8 Sq 3355 lts 15, 17, 66, & 60 Ohllon Castle Hts—DODD, H P to Bane 8

Witten 12,550 covenants

Longfellow bet N Cap & lat sts & N Cap & bet Kennedy & Longfellow sis nw and lat I'l bet Oregon are & Kennedy st ne)

Sq 3350 Its 85, 29, 9, and 150 & sq 3350 lts 16, 15, 15, 66, & 67 Chillum Castle Hts—Same to J. Trace Walker 22,500 covenants

Longfellow bet N Cap & lat sts & N Cap bet Kennedy & Longfellow sis nw and lat I'l bet Oregon are & Kennedy st ne)

Sq 256 It 54—HAEMON, Joshus A & Belle E Lewis to Geo Dyer Clarke 150 trs

(1316 T at ne)

Sq 1561 pt oreg It 6—HENDERSON, Robt H to Chas H Kindle et ux Annie V joint tenants 150 trs 1500

(121 & Pa are se)

Sq 357 south pt ore It 31—JONES, Wm T et ux Laura R & Edwin D to Jno S Ward 510

Joint Committees Will Urge Regional Bank Claims for Washington Tomorrow.

SPEAKERS ARE NAMED

H. H. McKee and W. H. Singleton Will Present Arguments in Behalf of City.

At a meeting of the special clearinghouse committee and committees repre-senting the District Bankers' Association, Board of Trade, Chamber of Comnerce, and Retail Merchants' Association, held at the Commercial National Bank yesterday afternoon, plans were perfected for the hearing before the reerve bank organization committee in adrocacy of Washington as the center of regional reserve district.

There was a full attendance present and the local committee is confident that this city will be designated. H. H. McKee, of the National Capital Hank, was named to speak for the clear-ing-house and bankers, while W. H. Singleton, of the Board of Trade, will speak for the trade bodies. One of the District Commissioners will give official indorsement of the project.

Hearing Begins Tomorrow.

The hearing will begin at 19 o'clock omorrow morning, and probably will last about three hours, giving Secretary Me-Adoo and Secretary Houston time to hear the Baltimore committee during the aft-

At the meeting yesterday the brief of the clearing-house committee was read and the arguments which will be made by Mr. McKee and Mr. Singleton were

by Mr. McKee and Mr. Singleton were discussed at length.

Those who have been following closely the hearings in New York and Boston believe the manner in which Washington will present its claims will appeal strongly to the organization committee. The hearings which have been held af-ford a clear idea of the information that free nearings which have been held af-ford a clear idea of the information that Secretary McAdoo seeks, and it has been the aim of the clearing-house committee in its brief to set out the advantages which Washington offers the new cur-rency system as a Federal reserve city. Mr. McKee, who will discuss this feature at the hearing, is not only a hanker of practical experience. anker of practical experience, but he is a close student of finance, who can be depended upon to demonstrate the im-portance of the relation of the National Capital to the terms of the Federal re-

Mr. Singleton, who will represent the trade bodies at the hearing, is chairman of the executive committee of the Board of the executive committee of the Board of Trade, and is thoroughly equipped to tell of the city's commercial strength. In addition to the special clearing-house committee, consisting of Messrs, Clapham, McKee, Poole, and Galliber, the following also were present: John Joy Edson, D. J. Kaufman, D. J. Callahan, C. J. Bell, W. H. Singleton, J. R. Larner, W. H. Saunders, R. F. Saul and R. N. W. H. Saunders, R. F. Saul, and R. N.

Harper. The committee by resolution excused President George W. White, of the National Metropolitan Bank, from attend-ing on account of "his 100th anniver-sary." W. S.

GENERAL GAINS REPORTED.

Preliminary Figures Issued on Distriet Electric Railways.

Preliminary figures of the forthcomng quinquennial report on the electric railways of the District have been given out by Director W. J. Harris, of the Bureau of the Census, Department of Commerce. They were prepared under the supervision of W. M. Steuart, chief statistician for manufactures.

local office of Wells Fargo & Co. early today. The money was shipped to Fort Smith from St. Louis to pay the miners at Jenny Lind.

The authorities are looking for a clerk electric railways and not separable. OFFICIAL ACQUITTED OF MURDER mixed steam and electric railroads nor railways under construction during the census year which had not begun opera-

> The figures as presented for the Dis-The figures as presented for the Dis-trict show that during the decade 1902-1912 there were general gains in the in-dustry. The decrease of the seven oper-ating companies reported in 1912 from 1907 was 1, or 12.5 per cent. The miles of track was increased 42.29 (32.3 per cent), and number of revenue passengers carried 47,337,297 more in 1912 than in 1992, an increase of 72.5 per cent.

> The asphalt production of the United States, chiefly by Texas and California, has increased more than fourfold in ten

> > FINANCIAL.

years.

The **Munsey Trust** Company Capital \$2,000,000 **FULLY PAID IN**

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-cages), well secured or real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-restments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$200 injurant, Send for booklet, "Concerning Loans and investments."

FRANK A. MUNSEY

President

Swartzell, Rheem &

Hensey Co., 727 15th Street Northwest.